

Isle of Man



Dennis McGurgan
Managing partner

“We are committed to providing top quality accounting and business services to our many local and international clients. We are a long established local firm and have a complement of highly qualified and efficient staff who are experts in their fields and have extensive knowledge of the issues facing all manner of businesses operating in the Isle of Man. We are very proud to be a part of the success of the Isle of Man economy and continue to contribute to its further growth.”

Dennis McGurgan

FAST FACTS



Fast Figures

	Isle of Man	Global
Revenues US\$	2.9 million	4.6 billion
Personnel	30	42,000
Offices	2	729

*As at 30 September 2015

Who we are

Grant Thornton Limited in the Isle of Man has been operating under the same ownership since 1987, although the firm can trace its origins back even further than that. We provide a range of services to clients ranging from private individuals to public companies listed on international stock exchanges. The majority of our staff are professionally qualified or training for a professional qualification and have extensive experience of the Isle of Man economy and its many facets. All of our staff are committed to delivering exceptional service to all of our clients.

The Isle of Man has enjoyed over 30 years of continuous economic growth. Our small economy is a major success story and Grant Thornton in the Isle of Man is very proud to be a part of it.

Where we are

Our office is located in Douglas, the capital and largest town in the Isle of Man. We have a small office in Ramsey, in the north of the Island.

How we work

We act for a wide variety of clients including investment funds, fund administrators, insurance companies, fiduciary service providers, property companies, retailers, farms and local trading companies. We also act for a large number of individuals to assist them with their personal tax affairs. All of our staff have a detailed knowledge of the Isle of Man economy and the regulations that our clients face and we work with our clients to help them deal with any situations they encounter.

Why Grant Thornton

Our firm more than doubled in size in 2014 following a very successful merger with BDO (Isle of Man) LLC. Following that merger, we have a much increased capability and are expanding rapidly in the many sectors that we provide services in.

Our clients

We provide services to all sectors of the Isle of Man economy and are currently auditors to all Isle of Man local authorities.

What we do

We provide a broad range of traditional accounting services including audit, accounting and tax services to a varied client base.

Services in relation to offshore companies, limited liability companies, partnerships, trusts and foundations are provided through Grant Thornton (Isle of Man) Limited, which is licensed by the Isle of Man Financial Services Authority - the part of the Isle of Man government which regulates banks, investment services and corporate and trust service providers.

Assurance

All regulated companies operating in the Isle of Man are required to be audited by an audit firm with a place of business in the Isle of Man. Size based audit exemptions are available for non-regulated companies and some types of companies are not required to be audited.

Tax

- assistance with tax investigations
- expatriate tax
- national and international tax advice
- operation of payroll
- tax compliance
- VAT enquiries or inspections
- VAT registration and regular reporting.

Advisory services

- recovery
- solvent liquidations
- valuations.

Other services

- establishment of accounting systems
- incorporation and management of companies and trusts
- reporting and forecasting
- statutory compliance work including review and implementation of an efficient compliance function.

Our global organisation

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to understand complex issues for privately owned, publicly listed and public sector clients and help them to find solutions. More than 42,000 Grant Thornton people, across over 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

Contact us

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