

# **Cayman Islands**



Terry Carson Managing partner

"We are committed to providing excellent service to all clients and to meeting all client deadlines. We provide useful suggestions that help our clients achieve success."

## **Terry Carson**

## Who we are

Grant Thornton Cayman Islands have been established in the Cayman Islands since 1978 and have expanded to keep pace with the Islands' development.

The Cayman Islands has experienced rapid growth during the last twenty years in practically all aspects of international business, e.g. hedge funds, insurance and offshore management, and is part of the world's most sophisticated and successful offshore centre. Today Cayman ranks as the world's fifth largest financial centre, after London, New York, Tokyo and Hong Kong.



#### Where we are

Our office is located in Grand Cayman.

#### How we work

The firm has a wide range of clients, from captive insurance companies, insurance managers and mutual funds, to local corporations. Accordingly, the services provided reflect this diversity and, in addition to providing a full range of auditing and accounting functions, the firm also provides those specialised services required to conduct business in a low tax jurisdiction, e.g. company incorporation, registered office facilities, etc.

### What we do

We provide audit, accounting and business advisory services. Also, through our associated company, Caribbean Management Ltd. we are authorised by the Cayman Islands Monetary Authority to provide company management and registered office services.

#### Assurance

Audits are required for locally incorporated insurance companies, mutual funds, trust companies and company managers. Other companies are required to maintain proper books of accounts but many waive an audit. The firm is able to provide full auditing services, as well as computerised accounting services.

#### Tax

There is no income or corporation tax in the Cayman Islands. The firm therefore liaises with the international tax experts in other Grant Thornton member firms in order to provide the best taxation advice to mutual clients.

#### Other services

The following services are also available:

- business advisory:
  - review of management information systems
- incorporation and management of offshore companies
- training in management and communication skills
- computerised accounting
- · provision of registered office
- · nominee shareholding.

## **Our global organisation**

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to understand complex issues for privately owned, publicly listed and public sector clients and help them to find solutions. More than 42,000 Grant Thornton people, across over 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

#### Contact us

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